

As part of a consortium, Vonovia will acquire a 10% stake in a 4,000 unit residential portfolio from SNCF Group

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Bochum, October 12, 2018 – A consortium of Ampère Gestion (subsidiary of CDC Habitat), Swiss Life, ERAFP (French Public services supplementary pension scheme), IRCANTEC (supplementary retirement fund for fixed-term public-sector contractual employees) and Vonovia has been successful in winning the bid for an 80% stake in Foncière Vesta, a 4,000 unit residential portfolio owned by a subsidiary of SNCF (“ICF Novedis”). The signing is expected to occur on October 16, 2018. The structure of the transaction will give Vonovia an indirect 10% stake in Foncière Vesta for an investment of a higher double-digit € million amount.

This acquisition of a 10% stake is the next incremental step of Vonovia’s efforts to learn more about the French residential market, gain practical experience in managing a French residential portfolio and strengthen its relations with influential players in France. Via its stake, Vonovia will secure a seat on all boards and asset management committees to safeguard its involvement in all relevant decisions.

Vonovia reiterates its belief that France is a meaningful long-term opportunity to the extent that legislation changes and allows for the payout of economic dividends from social housing. Without such legislative change, however, Vonovia does not expect to make any meaningful capital allocations.

About Vonovia

Vonovia SE is Europe's leading housing company. Vonovia currently owns more than 400,000 residential units in all attractive cities and regions in Germany, Austria and Sweden. Its portfolio is worth approximately EUR 41.7 billion. As a modern service company, Vonovia focuses on customer orientation and tenant satisfaction. Offering tenants affordable, attractive and livable homes is a prerequisite for the company's successful development. Accordingly, Vonovia makes long-term investments in the maintenance, modernization and senior-friendly conversion of its properties. The company is also creating more and more new apartments by realizing infill developments and adding to existing buildings.

The company, which is based in Bochum, has been listed on the stock exchange since 2013 and on the DAX 30 since September 2015. Vonovia SE is also listed on the international indices STOXX Europe 600, MSCI Germany, GPR 250 and EPRA/NAREIT Europe. Vonovia has a workforce of approximately 9,700 employees.

Additional Information:

Approval: Regulated Market/Prime Standard, Frankfurt Stock Exchange

ISIN: DE000A1ML7J1

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Common code: 094567408

Seat of Vonovia SE: Universitätsstraße 133, 44803 Bochum, Germany (Local Court (*Amtsgericht*) Bochum, HRB 16879)

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